

# FEE SCHEDULE JANUARY 2015



**ACCOUNT OPERATORS:**

<b>Annual Fee:</b>	<b>ISK</b>
BOC-connection	585.000
User licence	117.000
Membership	780.000
Inquiry Access on ISD account	60.000

Included in Annual fee for membership is; 1 user license and 1 inquiry access.

<b>Transaction Fee:</b>	
Transaction to and from ISD account	104
Pledges and other limitations of ownership	207
Release pledge/other limitations	207
Trade allocation	207
Transfer of securities mirrored in ISD and issued in foreign CSDs	6.000

**Settlement Fee:**  
0,001% of market value of each buy and sell trade

<b>Additional Service Fee:</b>	
Opening of an account	180
Opening of an account for estate (deceased person)	1.200
Transfers of reconciliation report	5.000*
Transfers of report file for Top 20 shareholders pr. month	30.000*

**Safekeeping Fee:**  
Safekeeping fee is 0,0135% of market value on annual basis. If market value is not listed the nominal value is used.

Safekeeping fee for securities listed in foreign CSDs and mirrored in ISD's system is 0,015% of market value on annual basis.

Safekeeping fee is calculated at the end of day balance and collected on a monthly basis.

**Fines:**  
Failing to allocate trades before S+5 from a temporary account will result in a fine (for each buy and sell instruction) 30.000

In case of serious violation the ISD Board can estimate appropriate sanctions to be up to ten times annual membership fee .

**FEE FOR ISSUERS:**
***Bonds:***
**ISK**

Annual registration fee for of bond issues is 0,002% of marketing value, minimum fee	120.000
Changes in bond issues	18.500*

***Shares and Unit Trust***

Annual registration fee for shares and unit trust depends on the number of shareholders in January 1st each year

1-1.000 shareholders	300.000
1.001-5.000 shareholders	600.000
5.001-10.000 shareholders	900.000
>10.000 shareholders	1.200.000

***Additional Service Fee:***

Reports to issuer:

Transaction report, pr.file	3.500*
End of Day balance, pr. file	3.500*

**Annual fee for terminal connection to Shareholders Registry in ISD 360.000**

Transaction report, pr. file	600
End of day balance, pr. file	600
Inquiry of shareholders , pr. inquiry	120
or	
Fixed annual fee independent of number of inquiries	125.000

Installments, interest payments, drawing of HFF (per social sec. number)	60
Dividend payment, per shareholder	60
Fee for reporting 20 largest shareholder	3.000
Changes in share capital in one account	120.000
Decrease in share capital, bonus issues, merger and spin-off for all shareholder accounts is equal to the annual registration fee	

In case of a serious violation the ISD Board can estimate appropriate sanctions to be up to ten times annual membership fee .

**FEE FOR INVESTORS:*****Annual Fee:***

	<b>ISK</b>
Membership	600.000
User license	90.000
Back Office System (BOC) connection	300.000

Included in Annual fee for membership is; 1 user license and 1 inquiry access.

***Additional Fee:***

Inquiry of holdings (per social security number)	1.000
Statement of holding, confirmation letter	2.000*
Statement of holding, print out	240
ISIN allocation	10.000
Outsourced specialist work pr. hour	18.500*

\*Means that changes have been made from last Fee Schedule