

# FEE SCHEDULE NASDAQ CSD ICELAND

JULY 2019



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## ACCOUNT OPERATORS

<b>1</b>	<b>Annual Fee</b>	<b>ISK</b>
1.1	Back Office Systems' connection (BOC)	585.000
1.2	User license	117.000
1.3	Membership	780.000
1.4	Inquiry Access	60.000
	<ul style="list-style-type: none"><li>Included in membership's annual fee is; 1 user license and 1 inquiry access.</li></ul>	

  

<b>2</b>	<b>Transaction Fee</b>	<b>ISK</b>
2.1	Transaction to and from CSD's account	104
2.2	Pledges and other limitations of ownership	207
2.3	Release pledge/other limitations	207
2.4	Trade allocation	207
2.5	Settlement fee	550
2.6	Transfer of HFF securities issued in foreign CSD's	1.500

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<b>3</b>	<b>Service Fee</b>	<b>ISK</b>
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3.1	Opening of an account	180
3.2	Opening of an account for an estate (deceased person)	1.200
3.3	Reconciliation report, per request	5.000

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<b>4</b>	<b>Safekeeping Fee</b>	<b>bp</b>
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4.1	Safekeeping fee for securities issued by Nasdaq CSD Iceland, per annum	1,104 bp
4.2	Safekeeping fee for securities issued in foreign CSDs, per annum	1,5 bp

Safekeeping fee is invoiced on a monthly basis and calculated based on market value for securities that have been admitted to trading on a regulated market or a MTF and nominal value for securities only issued in CSD.

Discounts related to value of holdings are as following:

- 5% discount if value in custody is ISK 101-200 billion
- 7% discount if value in custody is ISK 201-300 billion
- 10% discount if value in custody is ISK 301 billion or higher.

Discounts do not apply for issues issued in foreign CSDs

All safekeeping fees are quoted in basis points per annum (1 bp = 0.01 % = 0.0001).

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<b>5</b>	<b>Fines</b>	<b>ISK</b>
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5.1	Failing to allocate trades before S+5 in accordance with the Rules of Nasdaq CSD Iceland will result in a fine (for each buy and sell instruction)	30.000
5.2	In the case of a serious violation Nasdaq CSD Iceland can levy fines which may amount to up to ten times the annual membership fee	

## ISSUERS

6 Bonds		bp
6.1	Annual issuance fee for bonds and bills	0.2 bp
	<ul style="list-style-type: none"> <li>Annual fee for bonds is calculated from nominal value. Minimum fee is ISK 120.000 per issue per annum.</li> </ul>	
7 Shares and Unit Trust		ISK
7.1	1-1.000 shareholders	300.000
7.2	1.001-5.000 shareholders	600.000
7.3	5.001-10.000 shareholders	900.000
7.4	>10.000 shareholders	1.200.000
	<ul style="list-style-type: none"> <li>Annual issuance fee for shares and fund units depends on the number of shareholders or holders of unit share certificates registered on January 1st each year.</li> </ul>	

8	Additional Service Fee	ISK
8.1	Shareholders list, transaction/end of day balance report (per file)	3.500
8.2	Changes in bond issue (per event)	18.500
8.3	Flat mandatory share capital changes applicable to all shareholders of companies with fewer than 100 shareholders <ul style="list-style-type: none"> <li>• If share capital charges exceed ISK 100.000 within the calendar year then charges are according to 8.5</li> </ul>	50.000
8.4	Flat mandatory share capital changes applicable to all shareholders of companies with more than 100 shareholders	300.000
8.5	Change of share capital per individual <ul style="list-style-type: none"> <li>• Basic fee</li> <li>• Transaction fee, per account</li> </ul>	20.000 500
8.6	Drawing of housing bonds (per account number)	60
8.7	Dividend payment services are charged according to item 10.5	18.500
8.8	ISIN Processing	10.000
8.9	Following corporate actions events relating to shares and fund units: <ul style="list-style-type: none"> <li>• Bonus issues for all shareholders</li> <li>• Merging of companies</li> <li>• Spin-off</li> </ul>	300.000
9	Nasdaq's issuer's system	ISK
9.1	Transaction report, per file	600
9.2	End-of-day balance report, per file	600
9.3	Balance report for the top 20 shareholders, per month	3.000
9.4	Inquiry of shareholders, per inquiry	120
9.5	Annual fee, not limited to the number of inquiries	125.000

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10 Additional Fees	ISK
10.1 Electronic access to the balance report for the top 20 shareholders, per month	30.000
10.2 Inquiry of holdings (per ID number)	1.000
10.3 Statement of holding, confirmation letter	2.000
10.4 Statement of holding, print out per account	240
10.5 Service fee, per hour	18.500

## INVESTORS

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11 Annual Fee	ISK
11.1 Annual membership	600.000
11.2 Annual user license	90.000
11.3 Annual Back Office Systems' connection (BOC)	300.000
<ul style="list-style-type: none"><li>Included in membership's annual fee is 1 user license and 1 inquiry access</li></ul>	